THIRD ICB UNIT FUND

Statement of Financial Position (Un-audited)

as at September 30, 2021

Particulars	Notes	Amount in Taka	
		September 30, 2021	December 31, 2020
Assets			
Marketable investment -at market	3.00	451,743,351	360,211,255
Cash & cash equivalents	4.00	55,199,885	24,890,724
Other current assets	5.00	2,127,994	3,936,440
Deferred revenue expenditure	6.00	740,516	1,184,831
Total Assets		**509,811,746**	**390,223,250**
Capital and Liabilities			
Unit capital	7.00	289,874,140	293,666,880
Unit premium reserve	8.00	2,589,674	2,453,012
Retained earning	9.00	41,145,522	28,148,634
Dividend Equalization Fund	10.00	10,000,000	10,000,000
Unrealized gain/ (losses) on investments	11.00	58,610,541	(26,150,113)
Total Equity (A)		**402,219,877**	**308,118,413**
Liabilities & Provisions:			
Provision for unrealized losses on Marketable Investments	12.00	64,000,000	42,000,000
Unclaimed/ Dividend payable	13.00	37,554,748	33,648,937
Current liabilities	14.00	6,037,121	6,455,900
Total Liabilities (B)		**107,591,869**	**82,104,837**
Total Equity and Liabilities (A+B)		**509,811,746**	**390,223,250**
Net Asset Value (NAV) per unit			
Net Asset Value-at cost	15.00	**14.06**	**12.81**
Net Asset Value-at market	16.00	**16.08**	**11.92**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

THIRD ICB UNIT FUND

Statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka		Amount in Taka	
		01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020	01.07, 2021 to 30.09.2021	01.07, 2020 to 30.09.2020
Income					
Profit on sale of investments		51,194,500	13,712,327	17,592,620	6,408,912
Dividend from investment in shares		5,333,724	3,569,500	1,629,319	866,500
Premium on sale of units		70,186	37,947	-	3,000
Interest on Bank deposits & Bonds	17.00	2,744,687	1,701,790	1,019,649	44,525
Total Income		**59,343,097**	**19,021,564**	**20,241,588**	**7,322,937**
Expenses					
Management fee		5,178,594	4,315,012	1,836,597	1,523,802
Trustee fee		270,445	212,599	97,234	76,381
Custodian fee		270,270	211,842	103,655	76,801
Annual BSEC fee		287,342	211,281	102,898	79,381
Audit fee		21,563	21,563	7,188	7,187
Other expenses	18.00	253,667	195,256	74,422	70,000
Preliminary expenses written off		444,315	444,315	148,105	148,105
Total Expenses		**6,726,196**	**5,611,868**	**2,370,099**	**1,981,657**
Profit before provision		**52,616,901**	**13,409,696**	**17,871,489**	**5,341,280**
Provision for unrealized losses on Marketable Investments	12.00	22,000,000	-	6,000,000	-
Net Income for the period ended September 30, 2021		**30,616,901**	**13,409,696**	**11,871,489**	**5,341,280**
Add: Other Comprehensive Income					
Unrealized gain/ (losses) on investments	19.00	84,760,654	(6,723,609)	103,372,870	4,318,278
Total Comprehensive Income		**115,377,555**	**6,686,087**	**115,244,359**	**9,659,558**
Earnings Per Unit for the year	20.00	**1.06**	**0.45**	**0.71**	**0.18**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

THIRD ICB UNIT FUND

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2021 to September 30, 2021

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2021	**293,666,880**	**2,453,012**	**10,000,000**	**(26,150,113)**	**28,148,634**	**308,118,413**
Unit Capital	(3,792,740)	-	-	-	-	(3,792,740)
Unit premium reserve	-	136,662	-	-	-	136,662
Dividend paid for FY 2020	-	-	-	-	(17,620,013)	(17,620,013)
Unrealized gain/ (losses) on investments	-	-	-	84,760,654	-	84,760,654
Net Income for the year ended September 30, 2021	-	-	-	-	30,616,901	30,616,901
Balance as at September 30, 2021	**289,874,140**	**2,589,674**	**10,000,000**	**58,610,541**	**41,145,522**	**402,219,877**

Statement of Changes in Equity (Un-audited)
For the period from January 01, 2020 to September 30, 2020

Particulars	Unit Capital	Unit Premium reserve	Dividend Equalization Fund	Unrealized gain/ (losses) on investments	Retained Earnings	Total Equity
Balance as at January 01, 2020	**300,473,120**	**2,075,240**	**10,000,000**	**(63,457,104)**	**29,824,108**	**278,915,364**
Prior year error adjustment				-	(3,353)	(3,353)
	300,473,120	**2,075,240**	**10,000,000**	**(63,457,104)**	**29,820,755**	**278,912,011**
Unit Capital	(5,569,460)	-	-	-	-	(5,569,460)
Unit premium reserve	-	384,320	-	-	-	384,320
Dividend paid for FY 2019	-	-	-	-	(18,028,387)	(18,028,387)
Unrealized gain/ (losses) on investments	-	-	-	45,544,722	-	45,544,722
Net Income for the year ended September 30, 2020	-	-	-	-	13,409,696	13,409,696
Balance as at September 30, 2020	**294,903,660**	**2,459,560**	**10,000,000**	**(17,912,382)**	**25,202,064**	**314,652,902**

Chief Executive Officer

Chairman of Trustee Committee

Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

THIRD ICB UNIT FUND

Statement of Cash Flows (Un-audited)

For the period from January 01, 2021 to September 30, 2021

Particulars	Notes	Amount in Taka 01.01, 2021 to 30.09.2021	Amount in Taka 01.01, 2020 to 30.09.2020
Cash flow from operating activities			
Dividend from investment in shares		8,745,264	6,782,144
Interest on bank deposits		2,703,302	1,701,790
Premium income on unit sold		70,186	37,947
Expenses		(6,244,411)	(553,119)
Net cash inflow/(outflow) from operating activities		**5,274,341**	**7,968,762**
Cash flow from investment activities			
Purchase of shares-marketable investment		(186,432,982)	(205,599,863)
Sale of shares-marketable investment		228,838,082	236,303,772
Share application money deposited		(24,000,000)	(1,200,000)
Share application money refunded		24,000,000	-
Net cash in flow/(outflow) from investment activities		**42,405,100**	**29,503,909**
Cash flow from financing activities			
Unit capital sold		5,731,680	1,264,900
Unit capital surrendered		(9,524,420)	(6,834,360)
Premium received on sales		478,415	(72,140)
Premium refunded on surrender		(341,753)	456,460
Dividend paid		(13,714,202)	(15,114,205)
Net cash in flow/(outflow) from financing activities		**(17,370,280)**	**(20,299,345)**
Increase/(Decrease) in cash		**30,309,161**	**17,173,326**
Cash & cash equivalent at beginning of the year		24,890,724	19,382,519
Cash & cash equivalent at end of the year		**55,199,885**	**36,555,845**
Net Operating Cash Flow Per Unit (NOCFPU)	21.00	**0.18**	**0.27**

Chief Executive Officer

Chairman of Trustee Committee

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Head of Finance & Accounts

Member-Secretary of Trustee Committee

Dated: 31 October, 2021

THIRD ICB UNIT FUND

Notes to the financial statements (Un-audited)

For the period from January 01, 2021 to September 30, 2021

1.00 Legal status and nature of business

The Trust Deed of the Fund was registered under the Trust Act,1882 and Registration Act,1908.The Fund was registered by the Bangladesh Securities and Exchange Commission (BSEC) under the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১.The Fund received consent for issunig Prospectus for public offer from BSEC on March 02,2016.

ICB Asset Management Company Ltd (ICB AMCL) is the Manager of the Fund. ICB AMCL was created as part of the restructuring programme of ICB under Capital Market Development Programme (CMDP) initiated by the Government of the Peoples' Republic of Bangladesh and the Asian Development Bank (ADB). The Company was incorporated as a public limited company under the Companies Act, 1994 with the Registrar of Joint Stock Companies and Firms on December 05, 2000 with an authorized capital of Tk 100 crore and a nominal paid up capital of Tk 2 lac which was subsequently increased to Tk 39.37 crore. Registration of the company with the SEC has been completed on October 14, 2001. The Company became operational from July 01, 2002 as per government gazette notification.

1.02 Objectives of the Fund

Third ICB Unit Fund is an open-end growth Mutual Fund. The objective of the Fund is to provide attractive dividend to the unit holders by investing the proceeds in the capital market and money market

2.00 Significant Accounting Policies

2.01 Basis of Preparation of Accounts

These financial statements are prepared on the accrual basis accounting, under historical cost convention as modified for investments, which are 'market-to-market' and in the International Financial Reporting Standards (IFRSs) so far adopted and applicable to the Fund. The disclosures of information made in accordance with the requirements of Trust Deed, Securities and Exchange Rules 1987, সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and other applicable Rules and Regulations. In case there are differences between IFRS and local statutory requirements such as Mutual Fund Rules, the local regulation has been prevailed.

2.02 Financial instruments

IFRS 9 sets out requirements for recognizing and measuring financial assets, financial liabilities and some contracts to buy or sell non-financial items.

2.02.01: Investments in shares which are actively traded on a quoted market are designated at fair value (market price) through other comprehensive income (FVTOCI). Gains or losses arising from a change in the fair value of such financial assets are recognized in other comprehensive income of statement of profit or loss and other comprehensive income. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১(enclosure-2, Contents of Revenue Account) , such unrealized loss will be charged in profit and loss account.

2.02.02: The market value of listed securities are valued at average closing quoted market price on the Dhaka and Chittagong stock exchanges on the date of valuation i.e., on September 30, 2021.

2.03 Reporting period

These financial statements cover the period from 01 January 2021 to 30 September 2021.

2.04 Provision for unrealized losses on Marketable Investments

In order to meet any future unforeseen diminution in the value of the investment portfolio over the cost, the management has established a policy of making provision . Such provision is created on lump-sum basis when satisfactory unit performance is ensured and transferred to income on rational basis subsequently, if required, to ensure consistent distribution of dividend at a reasonable rate even in the bear market scenario.

2.05 Pricing of units

Units issued are recorded at the offer price, determined by the management Company for the applications received during business hours on that date/week. The offer price represents the Net Asset Value per unit as of the close of the business day of each week plus the allowable difference between sales and repurchases prices (at present Tk. 0.30 (paisa thirty) only). Units redeemed are recorded at the redemption price. The redemption price represents Net Asset Value.

2.06 Investment Policy

a) The fund shall invest subject to the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and only in those securities, deposits and investments approved by the Bangladesh Securities and Exchange Commission and/or any other competent authority in this regard.

b) Not less than 60 (sixty) percent of the total money collected under the Scheme of the Fund shall be invested in capital market instruments out of which at least 50 (fifty) percent shall be invested in listed securities.

c) Not more than 25 (twenty-five) percent of the total assets of the Scheme of the Fund shall be invested in Fixed Income Securities.

d) Not more than 15 (fifteen) percent of the total assets of the Scheme of the Fund shall be invested in pre-IPOs at one time.

e) All money collected under the Fund shall be invested only in encashable/transferable instruments, securities whether in money market or capital market or privately placed pre-IPO equity, preference shares, debentures or securitized debts.

2.07 Dividend policy

As per Rule 66 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, the Fund is required to distribute in the form of dividend to its unit holders an amount which shall not be less than 50% of annual profit during the year, net of provisions.

2.08 Management fee

ICB Asset Management Company Ltd, the management company of the Fund is to be paid an annual management fees on weekly average net asset value (NAV) as per Rule 65 of সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১ and Trust Deed at the following rates:

NAV (Taka)	Rate (%)
Not exceeding Taka 5 crore	2.50%
Exceeding Taka 5 crore and up to Taka 25 crore	2.00% on additional amount
Exceeding Taka 25 crore and up to Taka 50 crore	1.50% on additional amount
Exceeding Taka 50 crore	1.00% on additional amount

2.09 Trustee fee

The Trustee is entitled to an annual Trustee Fee of @ 0.10% on weekly average NAV of the Fund on semi annual in advance basis during the entire life of the Fund.

2.10 Custodian fee

The Custodian is entitled to receive a safekeeping fee @ 0.10% of the balance of securities and assets held by the fund calculated on the basis of average month end value per annum.

2.11 Annual BSEC fee

As per Rule 11 of the সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১,, Fund is required to pay an annual fee to BSEC an amount equal to @ 0.10% of the Net Asset Value (NAV) of the Fund or Tk 50,000.00 whichever is higher.

2.12 Cash and cash equivalents

Cash and cash equivalents comprise cash balances and bank deposits when it has a short maturity of three months or less from the date of acquisition.

2.13 Statement of cash flows

Statement of cash flows has been prepared under the direct method for the period, classified by operating, investing and financing activities as prescribed in paragraph 10 and I8(a) of IAS 7: Statements of Cash Flows. In accordance with সিকিউরিটিজ ও এক্সচেঞ্জ কমিশন (মিউচ্যুয়াল ফান্ড) বিধিমালা ২০০১, proceeds from investments has been shown under investing activities. However, the amount of resultant gain on sale of investments has been shown in operating activities.

2.14 Dividend Equalization Reserve:

Divisible profit is transferred to Dividend Equalization Reserve on rational basis based on the decision of the Board of Trustee to ensure reasonable dividend from year to year.

2.15 Taxation

The income of the Fund is exempted from Income Tax as per SRO No. 333-Act/income Tax/2011 dated 10 November 2011, under Section 44(4) clause (b) of Income Tax Ordinance, 1984. Hence no provision for tax has been made.

2.16 Financial Risk Management

ICB AMCL seeks to reduce financial risks (specially market risk- interest rate, currency & price, credit risk, liquidity risk and concentration risk) by employing and overseeing professional and experienced portfolio advisers that regularly monitor the Funds' positions and market events and diversify investment portfolios within the constraints of each Fund's investment objectives, investment strategies and applicable ICB policies and procedures.

2.17 Net Asset Value (NAV) Per Unit

The mutual fund calculates Net Asset Value per share using the cost and market value, which has been shown on the face of Statement of Financial Position, and the computation of NAV per unit is stated in Note 15 and 16.

2.18 Components of financial statements

Statement of Financial Position
Statement of Profit or Loss and Other Comprehensive Income
Statement of Changes in Equity
Statement of Cash Flows
Notes to the Financial Statements

2.19 Revenue Recognization

a) Gains/ Losses arising on sale of investment are included in the Statement of Profit or Loss and Other Comprehensive Income on the date at which the transaction takes place.

b) Cash Dividend is recognized on accrual basis. Dividends are recognized immediately after the record date as per industry practice, though as per IFRS-9 (Financial Instrument) dividends should be recognized when shareholders' right to receive dividend is established.

c) Interest income is recognized on accrual basis.

2.20 Earning Per Unit

The mutual fund calculates Earning Per Unit (EPU) in accordance with IAS 33. Earnings Per Share, which has been shown on the face of the statement of Profit or Loss and other Comprehensive Income.

2.21 General

i) Figures appearing in these financial statements have been rounded off to the nearest Taka; and

ii) Comparative figures and account titles in the financial statements have been rearranged / reclassified where necessary to conform with current year's presentation.

	Amount in Taka	
3.00 Marketable investment at market	**September 30, 2021**	**December 31, 2020**
Equity shares	438,633,351	349,571,255
Non-listed securities		
Open-end Mutual Funds		
UFS Bank Asia Unit Fund	13,110,000	10,640,000
	451,743,351	**360,211,255**

3.01 Sector wise break up of investments in shares is as follows:

Sector/category	Total cost price (Tk)	Total market price (Tk)	Difference excess/(short)
BANKS	18,156,957	20,904,192	2,747,234
FUNDS	18,247,194	19,153,259	906,065
ENGINEERING	71,859,595	70,561,794	(1,297,801)
FOOD AND ALLIED PRODUCTS	18,801,591	24,454,860	5,653,269
FUEL AND POWER	63,878,851	75,935,750	12,056,898
JUTE	397,972	-	(397,972)
TEXTILES	4,508,399	5,303,324	794,925
PHARMACEUTICALS AND CHEMICAL	69,445,285	90,407,939	20,962,654
SERVICES	17,965,198	17,656,691	(308,507)
CEMENT	32,915,041	33,080,030	164,990
TANNARY INDUSTRIES	173,125	167,500	(5,625)
CERAMIC INDUSTRY	12,762,358	15,480,269	2,717,911
INSURANCE	5,471,110	6,375,158	904,048
TELECOMMUNICATION	2,594,497	8,566,050	5,971,553
TRAVEL AND LEISURE	10,370,541	12,330,000	1,959,459
FINANCE AND LEASING	21,630,254	23,695,350	2,065,096
CORPORATE BOND	13,954,841	14,561,185	606,345
NON LISTED SECURITIES	10,000,000	13,110,000	3,110,000
	393,132,810	**451,743,351**	**58,610,541**

4.00 Cash & cash equivalents		
STD Accounts with		
IFIC Bank (Principal Br.) 1001-077940-041	19,578,711	5,138,741
Agrani Bank (Amin Court Br.) STD A/C- 875804	78,465	77,808
Agrani Bank (Amin Court Br.) STD A/C- 853873	75,011	74,408
IFIC Bank (Motijheel Br.) STD A/C- 1001-121287-041	50,203	34,704
IFIC Bank (Motijheel Br.) C/A - 1001-114686-001	29,103	29,102
IFIC Bank (Principal Br.) SND A/C 1001-027197-041	76,170	1,576,774
JBL (Shantinagar Br.) SND A/C-0009-0320000610	102,338	1,522,634
JBL (Shantinagar Br.) SND A/C-0009-0320000736	92,663	1,537,640
JBL (Shantinagar Br.) SND A/C-0009-0320000843	334,036	2,869,316
JBL (Shantinagar Br.) SND A/C-0009-0320001020	4,056,139	-
IFIC Bank (Federation Br.) STD A/C- 1008-111268-041	39,922	39,135
IFIC Bank (Federation Br.) STD A/C- 1008-111283-041	5,055	4,956
IFIC Bank (Federation Br.) STD A/C- 1008-111324-041	146,075	143,195
IFIC Bank (Federation Br.) STD A/C- 1008-111341-041	120,523	118,147
IFIC Bank (Federation Br.) STD A/C- 1008-111360-041	21,272	20,852
IFIC Bank (Federation Br.) STD A/C- 1008-000120-041	24,340	23,860
IFIC Bank (Federation Br.) STD A/C- 1008-000224-041	97,906	95,976
IFIC Bank (Federation Br.) STD A/C- 1008-000256-041	49,623	48,645
IFIC Bank (Federation Br.) STD A/C- 1008-000346-041	33,007	180,951
IFIC Bank (Federation Br.) STD A/C- 1008-000436-041	46,002	639,475
IFIC Bank (Federation Br.) STD A/C- 1008-000510-041	50,716	49,716
IFIC Bank (Federation Br.) STD A/C- 1008-000588-041	57,945	353,992
IFIC Bank (Federation Br.) STD A/C- 1008-000661-041	33,660	310,697
Dhaka Bank Ltd. SND A/C- '1061500000490 (SIP)	1,000	-
FDR		
IFIC Bank, Principal Branch	-	10,000,000
Janata Bank Ltd. Zero Point Cor Branch	15,000,000	-
Janata Bank Ltd. Nagar Bhaban Branch	15,000,000	-
Total	**55,199,885**	**24,890,724**

		Amount in Taka	
		September 30, 2021	**December 31, 2020**
5.00	**Other current assets**		
	Dividend receivable	520,733	3,932,273
	Interest receivable	45,552	4,167
	Receivable from ISTCL	1,561,709	-
		2,127,994	**3,936,440**
6.00	**Deferred revenue expenditure (Preliminary and Issue Expenses)**		
	Opening balance	1,184,831	1,777,251
	Less: Amortization of Preliminary expenses	444,315	592,420
	Balance as on September 30, 2021	**740,516**	**1,184,831**
7.00	**Unit capital**		
	Opening balance	293,666,880	300,473,120
	Add: Unit sold during the year	5,731,680	1,869,900
		299,398,560	**302,343,020**
	Less: unit surrender by holder	9,524,420	8,676,140
	Balance as on September 30, 2021	**289,874,140**	**293,666,880**
	The unit capital represents 2,89,87,414 number of units of Tk 10 each.		
8.00	**Unit premium reserve**		
	Premium on surrender of unit	2,453,012	2,075,240
	Add: Premium on sales of units	478,415	459,711
	Less: Premium on surrender of units	341,753	81,939
	Balance as on September 30, 2021	**2,589,674**	**2,453,012**
9.00	**Retained earning**		
	Opening balance	28,148,634	29,824,108
	Less: Dividend paid for FY 2020	17,620,013	18,028,387
	Add/(Less): Prior year error adjustment	-	(3,353)
		10,528,621	**11,792,368**
	Add: Net income for the year	30,616,901	16,356,266
	Balance as on September 30, 2021	**41,145,522**	**28,148,634**
10.00	**Dividend Equalization Fund**		
	Opening balance	10,000,000	10,000,000
	Balance as on September 30, 2021	**10,000,000**	**10,000,000**
11.00	**Unrealized gain/ (losses) on investments**		
	Opening balance	(26,150,113)	(96,687,104)
	Add/Less: Adjustment during the year	84,760,654	70,536,991
	Balance as on September 30, 2021	**58,610,541**	**(26,150,113)**
12.00	**Provision for unrealized losses on Marketable Investments**		
	Opening balance	42,000,000	35,000,000
	Add: Addition during the year	22,000,000	7,000,000
	Balance as on September 30, 2021	**64,000,000**	**42,000,000**
13.00	**Unclaimed/ Dividend payable**		
	Opening balance	33,648,937	31,264,830
	Add: Addition for this year	17,620,013	18,028,387
	Less: Dividend credited to investors account	(13,714,202)	(15,644,280)
	Balance as on September 30, 2021	**37,554,748**	**33,648,937**
14.00	**Current liabilities**		
	Management fee payable to ICB AMCL	5,178,594	5,809,380
	Trustee fee payable to ICB	270,445	-
	Custodian fee payable to ICB	270,270	-
	Annual fee payable to BSEC	287,342	44,185
	Audit fee payable	21,563	28,750
	Payable to ISTCL	-	456,249
	Other expenses payable	8,907	117,336
	Total current liabilities	**6,037,121**	**6,455,900**

	Amount in Taka	
	September 30, 2021	December 31, 2020
15.00 Net Asset Value (NAV) Per Unit (At Cost Price) :		
Total Assets (Investment considered at cost price)	451,201,205	416,373,363
Less: Liabilities	43,591,869	40,104,837
Net Asset Value	**407,609,336**	**376,268,526**
Number of Units	28,987,414	29,366,688
NAV per Unit at Cost	**14.06**	**12.81**
16.00 Net Asset Value (NAV) Per Unit (At Market Price) :		
Total Assets	509,811,746	390,223,250
Less: Liabilities	43,591,869	40,104,837
Net Asset Value	**466,219,877**	**350,118,413**
Number of Units	28,987,414	29,366,688
NAV per Unit at Market Value	**16.08**	**11.92**

	Amount in Taka	
	01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
17.00 Interest on Bank deposits & bonds		
Interest on Short Term Deposit	547,957	1,701,790
Interest on fixed deposit	601,802	-
Interest on Listed Bond	1,594,928	-
	2,744,687	**1,701,790**
18.00 Other operating expenses		
Bank charges and excise duty	36,994	1,387
Printing & Stationary expenses	-	23,142
CDBL charges	18,498	-
Publicity expenses	166,211	126,446
Dividend Distribution expenses	-	24,049
IPO application expenses	18,000	3,000
Others	13,964	17,232
	253,667	**195,256**
19.00 Calculation of Unrealized gain/ (losses) on investments		
Unrealized Gain/(losses) as on December 31, 2020	(26,150,113)	(96,687,104)
Unrealized Gain/(losses) as on September 30, 2021	58,610,541	(103,410,713)
Increase/(decrease)	**84,760,654**	**(6,723,609)**
20.00 EPU		
Net profit after Provision	30,616,901	13,409,696
Number of Units	28,987,414	29,554,689
Earnings Per Unit	**1.06**	**0.45**

**** Earnings Per Unit (EPU) has been increased due to increase of Profit on sale of investments and dividend income than previous year.****

21.00 NOCFPU		
Net cash inflow/(outflow) from operating activities	5,274,341.00	7,968,762.00
Number of Units	28,987,414	29,554,689
NOCFPU Per Unit	**0.18**	**0.27**

**** Net operating cash flow per unit (NOCFPU) has been decreased due to increase of operating expenses than previous year.****

	Amount in Taka	
	01.01, 2021 to 30.09.2021	01.01, 2020 to 30.09.2020
22.00 Reconciliation between net profit to operating cash flow		
Net Profit before provision	52,616,901	13,409,696
Less: Profit on sale of investment	(51,194,500)	(13,712,327)
Operating cash flow before changes in working capital	**1,422,401**	- **302,631**
Changes in Working capital:		
Decrease/(Increase) of Other Current Assets	3,370,155	3,212,644
(Decrease)/Increase of Current liabilities	-	5,058,749
	3,370,155	**8,271,393**
Net operating cash flows	**4,792,556**	**7,968,762**

THIRD ICB UNIT FUND

Print date: 21-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

	Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
	BANKS										
1	AL ARAFA ISLAMI BANK LTD.	100,000	26.25	2,625,196.17	26.10	26.50	26.30	2,630,000.00	4,803.83	0.18	0.69
2	DHAKA BANK LTD.	300,000	14.75	4,426,085.86	14.20	14.40	14.30	4,290,000.00	-136,085.86	-3.07	1.16
3	JAMUNA BANK LTD.	200,000	22.55	4,509,000.00	24.70	24.40	24.55	4,910,000.00	401,000.00	8.89	1.18
4	ONE BANK LIMITED	504,425	10.76	5,425,715.40	13.30	13.30	13.30	6,708,852.50	1,283,137.10	23.65	1.42
5	SOUTH BANGLA AGR.& COMM. BANK LTD	117,096	10.00	1,170,960.00	20.20	20.20	20.20	2,365,339.20	1,194,379.20	102.00	0.31
	Sector Total:	1,221,521		18,156,957.43				20,904,191.70	2,747,234.27	15.13	4.74
	CEMENT										
6	HEIDELBERG CEMENT BD. LTD.	18,200	507.50	9,236,419.08	360.10	351.20	355.65	6,472,830.00	-2,763,589.08	-29.92	2.41
7	PREMIER CEMENT MILLS LIMITED	298,287	79.38	23,678,621.65	90.40	88.00	89.20	26,607,200.40	2,928,578.75	12.37	6.18
	Sector Total:	316,487		32,915,040.73				33,080,030.40	164,989.67	0.50	8.59
	CERAMIC INDUSTRY										
8	RAK CERAMICS(BANGLADESH) LTD.	323,855	39.41	12,762,358.21	47.80	47.80	47.80	15,480,269.00	2,717,910.79	21.30	3.33
	Sector Total:	323,855		12,762,358.21				15,480,269.00	2,717,910.79	21.30	3.33
	CORPORATE BOND										
9	APSCL NON-CONVERTIBLE AND FULLY REDEEMABLE COUPON BEARING BOND	2,000	5,000.00	10,000,000.00	5,221.0(	5,200.0(	5,210.50	10,421,000.00	421,000.00	4.21	2.61
10	IBBL MUDARABA PERPETUAL BOND	4,060	974.10	3,954,840.50	1,013.5(	1,026.0(	1,019.75	4,140,185.00	185,344.50	4.69	1.03
	Sector Total:	6,060		13,954,840.50				14,561,185.00	606,344.50	4.35	3.64
	ENGINEERING										
11	BANGLADESH STEEL RE-ROLLING MILLS LIMITE	191,543	92.67	17,749,534.19	111.00	111.10	111.05	21,270,850.15	3,521,315.96	19.84	4.63
12	BSRM STEELS LIMITED	55,000	84.62	4,654,251.46	72.40	71.90	72.15	3,968,250.00	-686,001.46	-14.74	1.21
13	IFAD AUTOS LIMITED	100,131	48.30	4,836,419.08	56.90	57.40	57.15	5,722,486.65	886,067.57	18.32	1.26
14	JAGO CORPORATION LIMITED	9,800	100.00	980,000.00	60.00	39.75	49.88	488,775.00	-491,225.00	-50.13	0.26
15	NAVANA CNG LIMITED	220,000	53.13	11,687,998.44	38.50	38.90	38.70	8,514,000.00	-3,173,998.44	-27.16	3.05
16	OIMEX ELECTRODE LIMITED	841,668	28.56	24,038,460.44	26.80	26.80	26.80	22,556,702.40	-1,481,758.04	-6.16	6.27
17	RUNNER AUTO MOBILES	77,776	58.94	4,584,213.88	63.20	63.40	63.30	4,923,220.80	339,006.92	7.40	1.20
18	WESTERN MARINE SHIPYARD LTD.	91,476	16.99	1,554,217.83	15.20	15.30	15.25	1,395,009.00	-159,208.83	-10.24	0.41
19	WONDERLAND TOYS LIMITED	26,000	68.25	1,774,500.00	63.25	69.25	66.25	1,722,500.00	-52,000.00	-2.93	0.46
	Sector Total:	1,613,394		71,859,595.32				70,561,794.00	-1,297,801.32	-1.81	18.76
	FINANCE AND LEASING										
20	DELTA BRAC HOUSING CORPORATION	275,000	78.64	21,626,892.89	86.30	86.00	86.15	23,691,250.00	2,064,357.11	9.55	5.64
21	FIRST FINANCE LIMITED.	500	6.72	3,361.14	8.20	8.20	8.20	4,100.00	738.86	21.98	0.00
	Sector Total:	275,500		21,630,254.03				23,695,350.00	2,065,095.97	9.55	5.65
	FOOD AND ALLIED PRODUCT:										
22	ALPHA TOBACCO CO. LTD.	450	24.60	11,070.00	24.60	27.20	25.90	11,655.00	585.00	5.28	0.00
23	BATBC	15,700	379.33	5,955,430.67	651.00	650.90	650.95	10,219,915.00	4,264,484.33	71.61	1.55
24	BLTC	800	243.75	195,000.00	243.75	0.00	243.75	195,000.00	0.00	0.00	0.05
25	MEGHNA SHRIMP LTD.	420	115.75	48,615.00	86.50	105.00	95.75	40,215.00	-8,400.00	-17.28	0.01
26	NTC	3,000	638.27	1,914,814.18	575.80	610.00	592.90	1,778,700.00	-136,114.18	-7.11	0.50
27	OLYMPIC INDUSTRIES LTD.	62,500	170.83	10,676,660.78	196.80	193.90	195.35	12,209,375.00	1,532,714.22	14.36	2.79
	Sector Total:	82,870		18,801,590.63				24,454,860.00	5,653,269.37	30.07	4.91
	FUEL AND POWER										
28	BARAKA POWER LIMITED.	600,000	29.10	17,462,540.17	30.50	30.90	30.70	18,420,000.00	957,459.83	5.48	4.56
29	BD. WELDING ELECTRODES (DEB)	52	600.00	31,200.00	1,418.2:	0.00	1,418.25	73,749.00	42,549.00	136.38	0.01
30	LINDE BANGLADESH LIMITED	25,000	1,234.86	30,871,514.74	1,581.0(	1,590.0(	1,585.50	39,637,500.00	8,765,985.26	28.40	8.06
31	POWER GRID CO. OF BANGLADESH LTD.	44,706	46.19	2,064,933.11	63.10	63.40	63.25	2,827,654.50	762,721.39	36.94	0.54
32	SHAHJIBAZAR POWER CO. LTD.	108,120	114.12	12,338,147.16	127.20	126.90	127.05	13,736,646.00	1,398,498.84	11.33	3.22
33	SUMMIT POWER LTD.	26,000	42.71	1,110,516.05	47.70	47.70	47.70	1,240,200.00	129,683.95	11.68	0.29
	Sector Total:	803,878		63,878,851.23				75,935,749.50	12,056,898.27	18.87	16.67
	FUNDS										
34	AB BANK FIRST MUTUAL FUND	100,000	6.16	616,230.00	6.20	6.30	6.25	625,000.00	8,770.00	1.42	0.16
35	EBL FIRST MUTUAL FUND	325,000	7.11	2,309,610.00	7.90	8.00	7.95	2,583,750.00	274,140.00	11.87	0.60

THIRD ICB UNIT FUND Print date: 21-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)
36 GRAMEEN ONE : SCHEME TWO	199,021	16.18	3,219,278.54	17.00	17.20	17.10	3,403,259.10	183,980.56	5.71	0.84
37 GREEN DELTA MUTUAL FUND	400,000	8.52	3,406,800.00	7.90	8.00	7.95	3,180,000.00	-226,800.00	-6.66	0.89
38 IFIC BANK 1ST MF	100,000	6.51	651,300.84	6.20	6.30	6.25	625,000.00	-26,300.84	-4.04	0.17
39 L R GLOBAL BANGLADESH M F ONE	425,000	7.64	3,248,183.40	9.10	9.00	9.05	3,846,250.00	598,066.60	18.41	0.85
40 NCCBL MUTUAL FUND-1	350,000	8.76	3,067,342.44	8.70	8.70	8.70	3,045,000.00	-22,342.44	-0.73	0.80
41 POPULAR LIFE FIRST MUTUAL FUND	200,000	5.51	1,102,198.51	6.00	6.10	6.05	1,210,000.00	107,801.49	9.78	0.29
42 TRUST BANK 1ST MUTUAL FUND	100,000	6.26	626,250.41	6.30	6.40	6.35	635,000.00	8,749.59	1.40	0.16
Sector Total:	2,199,021		18,247,194.14				19,153,259.10	906,064.96	4.97	4.76
INSURANCE										
43 EASTLAND INSURANCE CO.LTD.	145,220	37.67	5,471,110.24	44.10	43.70	43.90	6,375,158.00	904,047.76	16.52	1.43
Sector Total:	145,220		5,471,110.24				6,375,158.00	904,047.76	16.52	1.43
JUTE										
44 ISLAM JUTE MILLS LTD.	2,689	148.00	397,972.00	0.00	0.00	0.00	0.00	-397,972.00	-100.00	0.10
Sector Total:	2,689		397,972.00				0.00	-397,972.00	-100.00	0.10
PHARMACEUTICALS AND CHI										
45 ACI LIMITED	124,942	284.77	35,580,092.79	300.60	304.90	302.75	37,826,190.50	2,246,097.71	6.31	9.29
46 BEXIMCO PHARMACEUTICALS LTD.	98,700	72.81	7,186,366.14	240.30	239.20	239.75	23,663,325.00	16,476,958.86	229.28	1.88
47 KOHINOOR CHEMICAL CO.	3,080	300.34	925,047.41	471.10	471.70	471.40	1,451,912.00	526,864.59	56.96	0.24
48 SQUARE PHARMACEUTICALS LTD.	23,913	193.77	4,633,674.03	242.20	242.60	242.40	5,796,511.20	1,162,837.17	25.10	1.21
49 THE ACME LABORATORIES LTD.	200,000	105.60	21,120,104.26	107.70	109.00	108.35	21,670,000.00	549,895.74	2.60	5.51
Sector Total:	450,635		69,445,284.63				90,407,938.70	20,962,654.07	30.19	18.13
SERVICES										
50 SUMMIT ALLIANCE PORT LIMITED	562,315	31.95	17,965,198.43	31.50	31.30	31.40	17,656,691.00	-308,507.43	-1.72	4.69
Sector Total:	562,315		17,965,198.43				17,656,691.00	-308,507.43	-1.72	4.69
TANNARY INDUSTRIES										
51 EXCELSIOR SHOES LIMITED	2,500	69.25	173,125.00	67.00	0.00	67.00	167,500.00	-5,625.00	-3.25	0.05
Sector Total:	2,500		173,125.00				167,500.00	-5,625.00	-3.25	0.05
TELECOMMUNICATION										
52 GRAMEEN PHONE LTD.	3,000	264.83	794,497.26	380.20	380.50	380.35	1,141,050.00	346,552.74	43.62	0.21
53 ROBI AXIATA LIMITED	180,000	10.00	1,800,000.00	41.20	41.30	41.25	7,425,000.00	5,625,000.00	312.50	0.47
Sector Total:	183,000		2,594,497.26				8,566,050.00	5,971,552.74	230.16	0.68
TEXTILES										
54 APEX WEAVING & FINISHING MILLS	34,410	15.67	539,204.70	15.67	15.67	15.67	539,204.70	0.00	0.00	0.14
55 ARGON DENIMS LIMITED	162,000	20.04	3,246,453.71	25.30	25.40	25.35	4,106,700.00	860,246.29	26.50	0.85
56 ASHRAF TEXTILE MILLS LTD.	2,678	17.80	47,668.40	14.90	16.50	15.70	42,044.60	-5,623.80	-11.80	0.01
57 BD.DYEING & FINISHING IND	600	64.25	38,550.00	64.75	59.00	61.88	37,125.00	-1,425.00	-3.70	0.01
58 TALLU SPINNING MILLS LTD.	45,000	14.14	636,522.15	12.90	12.80	12.85	578,250.00	-58,272.15	-9.15	0.17
Sector Total:	244,688		4,508,398.96				5,303,324.30	794,925.34	17.63	1.18
TRAVEL AND LEISURE										
59 UNIQUE HOTEL & RESORTS LIMITED	200,000	51.85	10,370,541.28	62.80	60.50	61.65	12,330,000.00	1,959,458.72	18.89	2.71
Sector Total:	200,000		10,370,541.28				12,330,000.00	1,959,458.72	18.89	2.71
Listed Securities:	**8,633,633**		**383,132,810.02**				**438,633,350.70**	**55,500,540.68**		**100.0(**

THIRD ICB UNIT FUND Print date: 21-Oct-2021

PORTFOLIO STATEMENT

AS ON: **30-Sep-2021**

Company Name	No. of Shares	Cost Price Rate	Cost Price Total	Market Rate DSE	Market Rate CSE	Market Rate Average	Total Market Price	Appreciation /Erosion	% of Appreciation	Total Invest(%)

Non Listed Securities:

SL	Investments in Stocks/Securities	No. of Shares/Units	Total Cost Value	Market Rate	Total Market Value	Appreciation(or Diminution of M.V)		%Changes(in terms of cost)
	OPEN-END MUTUAL FUNDS							
1	UFS Bank Asia Unit Fund	1,000,000	10,000,000.00	13.11	13,110,000.00	3,110,000.00		0.00
		1,000,000	**10,000,000.00**		**13,110,000.00**	**3,110,000.00**		
	Total Non Listed Securities	**1,000,000**	**10,000,000.00**		**13,110,000.00**	**3,110,000.00**		
	Total Listed Securities:	**8,633,633**	**383,132,810.02**		**438,633,350.70**	**55,500,540.68**		
	Grand Total:	**9,633,633**	**393,132,810.02**		**451,743,350.70**	**58,610,540.68**		